**Board Meeting Updates 5/25/23**

**Application update (Romey)**

* Application submitted on May 2.
* 870 pages - [Docs Version here](https://drive.google.com/drive/folders/1i0CYIaBmrbiYMc38-ItuH1sgsHgHvog6?usp=drive_link) - Do not modify
* Interview date NEW **July 12th** Time TBD but probably morning (please save the date!)
* Board Meeting **August 23rd** will be final decision (please save the date!) 11AM
* Charter agreement negotiations after that

**Grant update (Romey)**

* New School Venture Fund - 215K plus 1 year of mentoring/”catalyst” support
* Possible additional funds in year 1 - up to $200,000 over 3 years
* After Year 2 and 3 possible additional funds
* Z-Combinator Fellowship - free planning year training cohort
* Federal Charter Start-Up Grant - MSDE bailed on new round of funding so Maryland Alliance of Charter Schools is applying instead. Could lead to up to $2 million over 3 years starting in October (best case scenario). (Worst case scenario is they don’t get the grant and then we will be in a challenging position!)
* Working on a plan for additional grant applications - Kathy is currently leading that but all hands on deck!

**Facility update (Romey)**

* Mall LOI meeting tomorrow morning
  + Strategy to ask for doubling the construction funds from $800,000 to $1.6 mill.
  + Try to get access to Higher-ups at the Mall to talk about larger community vision
* Met with Architect and Builder at the site - they estimate $120/ft2 ($3.6 mill for 30,000ft2, or $6 mill for all 50,000 ft2)
* Met with Sam Chaltain and Trung Le at [180 Design](https://thisis180.com/) (international innovative school design) to discuss their involvement. They share our conception of a larger community hub design conversation with Community Stakeholders and Mall owners to envision a bigger community-level plan, with the Mall paying for our buildout as a first step in a larger vision. Sam interested in facilitating a community convening.
* Met with Benjamin Warnke (Romey’s brother-in-law) from Alembic Community Development, a community housing project management firm about getting his support. He is on board.
* Meetings this week with health care organizations (Federal Quality Health Care orgs) about possible space share

**Financing/funding update (Kathy)**

* Possible Bond Bill from Maryland - need to meet with Shaneka Henson, Sarah Elfreth, and Dana Jones - Need Darius strategy meeting
* First Tryon Financial Advisors - funding go-between company - puts out bids on financing for Charter Schools
* Truist finance person we will be meeting - Tanya Hill
* Enterprise community partners? (From Funmi)

**Marketing plan (Romey)**

* Brochures and bookmarks and stickers arriving 5/31
* Juneteenth Tables are full! ☹️
* Need to create a plan for summer events to